



# Kavita Fabrics Limited

105, Balaji Industrial Society - 1, Udhna Magdalla Road,  
Surat-395 007, (Guj.) India. E-mail : info@kavitafabrics.com  
Tel.: 0261 - 3996759 Telefax : 0261 - 3018759

Date: 13/02/2017

To,  
The Manager  
**BSE Ltd**  
P.J. Towers, Dalal Street,  
Mumbai- 400 001

**Subject: - Gist of the matters held in the Board Meeting held on Monday, February 13, 2017**

**Ref Scrip Code:-535136**

**Scrip Id:- KFL**

Dear Sir/ Madam,

With reference to the captioned subject matter, it may please to be noted that the Board of Directors at its meeting held today i.eMonday, February 13, 2017 at 3.00 p.m. and concluded at 4 p.m. have considered, approved and taken on record the Un- Audited Financial Results for the Quarter ended December 31, 2016 along with Limited Review Report.

You are requested to kindly take the same on your record.

**For Kavita Fabrics Limited**

**Shailesh Chandak**  
Director  
DIN No.: 01058498  
Place:-Surat





Tel. : 23465218 / 23464955

Website : www.rjtjainandco.com

E-mail : rtjain\_ca@yahoo.co.in

**R. T. JAIN & CO.**

**CHARTERED ACCOUNTANTS**

**Lotus Building, 2nd Floor, 59, Mohamedali Road, Mumbai - 400 003.**

**LIMITED REVIEW REPORT**

To  
Board of Directors,  
Kavita Fabrics Limited

1. We have reviewed the accompanying unaudited standalone financial results of **Kavita Fabrics Limited** ("**the company**") for the quarter ended December 31, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co  
Chartered Accountants  
FRN : 103961W

(CA Bankim Jain)  
Partner

Mem No. : 139447



Mumbai, February 13, 2017



KAVITA FABRICS LIMITED

CIN-L17110GJ2005PLC046929

REGISTERED OFFICE ADDRESS : 105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.

Tel No : 0261-3996759, Telefax - 0261-3018759, Email : info@kavitafabrics.com

(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2016

Sr. No	Particulars	Figures for the Quarter ended			Figures for Year to the Date ended on		Figures for the Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>INCOME FROM OPERATIONS</b>						
	(a) Revenue from operations	64.23	115.11	160.66	258.74	709.75	855.89
	<b>Total Income from Operation</b>	<b>64.23</b>	<b>115.11</b>	<b>160.66</b>	<b>258.74</b>	<b>709.75</b>	<b>855.89</b>
II	<b>Expenses:</b>						
	(a) Purchases	48.73	99.19	196.22	241.02	513.52	677.45
	(b) Change in Inventories	-28.46	-34.70	-97.70	-122.29	8.06	-84.70
	(c) Direct Expenses	19.43	24.54	37.65	64.73	113.14	161.70
	(d) Employee Benefit Expense	6.79	6.56	7.03	20.27	21.51	28.42
	(e) Depreciation and Amortization Expense	2.22	2.22	2.88	6.66	8.65	11.54
	(f) Administrative Expenses	12.11	14.05	11.73	37.14	32.32	44.87
	<b>Total Expenses</b>	<b>60.82</b>	<b>111.86</b>	<b>157.81</b>	<b>247.52</b>	<b>697.20</b>	<b>839.27</b>
	Profit / (Loss) from Operations before other income, finance costs and exceptional items	3.41	3.24	2.86	11.21	12.54	16.62
III							
IV	Other Income	-0.88	1.49	1.59	0.61	3.37	-0.09
V	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	2.53	4.73	4.44	11.82	15.92	16.52
VI	Financial Costs	0.82	2.13	1.57	5.05	5.79	4.72
VII	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	1.71	2.60	2.87	6.77	10.13	11.80
VIII	Exceptional Items	-	-	-	-	-	-
IX	Profit & (Loss) from ordinary activities before tax	1.71	2.60	2.87	6.77	10.13	11.80
X	Tax Expense						
	(a) Current Tax	0.53	0.80	0.89	2.09	3.13	4.33
	(b) Deferred Tax	-0.21	-0.11	-	-0.21	-	-1.54
XI	Net Profit & (Loss) from ordinary activities after tax	1.39	1.90	1.98	4.89	7.00	9.01
XII	Extraordinary Items (net of tax)	-	-	-	-	-	-
XIII	Net Profit / (Loss) for the period	1.39	1.90	1.98	4.89	7.00	9.01
XIV	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1041.87	1041.87	1041.87	1041.87	1041.87	1041.87
XV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						23.47
XVI	Earning per equity share (of ₹ 10/- each) (not annualised)						
	(1) Basic	0.01	0.02	0.02	0.05	0.07	0.09
	(2) Diluted	0.01	0.02	0.02	0.05	0.07	0.09

For and on Behalf of Board of Directors



SHAILESH CHANDAK  
(Director)  
DIN-01058498

HARISH CHANDAK  
(MANAGING DIRECTOR)  
DIN-01058531

Place: Surat  
Date : 13/02/2017

PART II - SELECTED INFORMATION FOR QUARTER ENDED 31st December, 2017					
Sr. No	Particulars	Figures for the Quarter ended			Figures for the Year ended
		31.12.2016	30.09.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>				
1	Public Shareholding				
	Number of Shares	66,75,000	66,75,000	66,75,000	66,75,000
	Percentage of Shareholding	64.07%	64.07%	64.07%	64.07%
2	Promoters and Promotor Group shareholding				
	A) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total of Promoter and Promotor Group) Capital of the Company)	NIL	NIL	NIL	NIL
	B) Non-encumbered				
	Number of Shares	37,43,706	37,43,706	37,43,706	37,43,706
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	35.93%	35.93%	35.93%	35.93%

Sr. No	Particulars	Quarter ended 31st Dec. 2016
<b>B</b>	<b>Investor Complaints</b>	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

**Notes :**

- the above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and also at [www.kavitafabrics.com](http://www.kavitafabrics.com)
- The above unaudited results for the quarter ended 31st December, 2016 has been reviewed by the audit committee, and approved the board of directors at their meeting held on Monday, 13 February 2017
- The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- The company operated in single reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" specified under section 133 of the companies act 2013, Read with rule 7 of the Companies (accounts) Rules 2014.

For and on Behalf of Board of Directors

Place: Surat  
Date : 13/02/2017



*Shailesh Chandak*  
SHAILESH CHANDAK  
(Director)  
DIN-01058498

*Harish Chandak*  
HARISH CHANDAK  
(MANAGING DIRECTOR)  
DIN-01058531



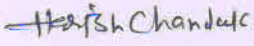


## M/s. KAVITA FABRICS LIMITED

105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.

CIN-L17110GJ2005PLC046929

BALANCE SHEET AS AT 31st December 2016

Particulars	Note No.	Figures for the Quarter Ended 31st December 2016	Figures for the year ended 31st March 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	3	10,41,87,060	10,41,87,060
(b) Reserves and Surplus	4	27,52,723	23,46,984
<b>(2) Non Current Liabilities</b>			
(a) Long Term Borrowings	5	1,85,697	8,08,800
<b>(3) Current Liabilities</b>			
(a) Short-Term Borrowings	6	6,54,084	62,06,280
(b) Trade Payables	7	29,39,968	90,71,004
(c) Other Current Liabilities	8	68,902	12,56,842
(d) Short-Term Provisions	9	2,09,184	4,36,078
<b>Total Equity &amp; Liabilities</b>		<b>11,09,97,618</b>	<b>12,43,13,048</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Gross Block	10	90,08,374	90,05,874
(ii) Depreciation		54,09,744	47,44,095
(iii) Net Block		35,98,630	42,61,779
(b) Deffered Tax Assets	11	3,12,621	2,70,353
(c) Non-current investments	12	1,24,33,745	1,85,38,104
<b>(2) Current Assets</b>			
(a) Current Investment	13	1,23,33,782	1,97,34,477
(b) Inventories	14	5,00,33,734	3,78,04,565
(c) Trade receivables	15	2,73,57,689	3,84,74,813
(d) Cash and cash equivalents	16	7,48,108	8,77,148
(e) Short-term loans and advances	17	41,79,309	43,51,809
<b>Total Assets</b>		<b>11,09,97,618</b>	<b>12,43,13,048</b>
1,2			
		<b>FOR KAVITA FABRICS LIMITED</b>     <b>SHAILESH CHANDAK</b> <b>HARISH CHANDAK</b> (DIRECTOR)                      (MANAGING DIRECTOR) DIN-01058498                  DIN-01058531	
		PLACE : SURAT DATED : 13/02/2017	