



Tel : 23465218 / 23464955

Website: www.rtjainandco.com

E-mail : rtjain_ca@yahoo.co.in

R T JAIN & CO LLP

CHARTERED ACCOUNTANTS

Lotus Building, 2nd Floor, 59, Mohamedali Road, Mumbai – 400 003.

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Kavita Fabrics Limited

We have audited the standalone quarterly financial results of **Kavita Fabrics Limited** for the quarter ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For R T Jain & Co LLP
Chartered Accountants
FRN: 103961W/W100182


(CA Bankim Jain)
Partner
Mem No: 139447

Place: Mumbai
Date: May 15, 2017

KAVITA FABRICS LIMITED

CIN-L17110GJ2005PLC046929

REGISTERED OFFICE ADDRESS : 105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.

Tel No : 0261-3996759, Telefax - 0261-3018759, Email : info@kavitafabrics.com

(Rs in Lakhs)

Statement of Audited Financial Results for the Quarter Ended and Year Ended 31 st March 2017.						
Sr. No	Particulars	Figures for the Quarter ended			Figures for Year to the Date ended on	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	INCOME FROM OPERATIONS					
	(a) Revenue from operations	76.12	64.23	146.14	334.85	855.89
	Total Income from Operation	76.12	64.23	146.14	334.85	855.89
II	Expenses:					
	(a) Purchases	44.70	48.73	163.92	285.72	677.45
	(b) Change in Inventories	(12.64)	(28.46)	(92.76)	(134.94)	(84.70)
	(c) Direct Expenses	24.80	19.43	48.56	89.53	161.70
	(d) Employee Benefit Expense	6.66	6.79	6.91	26.99	28.42
	(e) Depreciation and Amortization Expense	2.22	2.22	2.88	8.88	11.54
	(f) Administrative Expenses	9.65	12.11	12.55	46.79	44.87
	Total Expenses	75.38	60.82	142.07	322.96	839.27
III	Profit / (Loss) from Operations before other income, finance costs and exceptional items	0.73	3.41	4.07	11.89	16.62
IV	Other Income	0.27	(0.88)	(3.47)	0.88	(0.09)
V	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	1.01	2.53	0.61	12.77	16.52
VI	Financial Costs	(1.04)	0.82	(1.07)	4.01	4.72
VII	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	2.05	1.71	1.68	8.76	11.80
VIII	Exceptional Items	-	-	-	-	-
IX	Profit & (Loss) from ordinary activities before tax	2.05	1.71	1.68	8.76	11.80
X	Tax Expense					
	(a) Current Tax	1.04	0.53	1.20	3.11	4.33
	(b) Deferred Tax	(0.00)	(0.21)	(1.54)	(0.42)	(1.54)
	(c) Previous year tax adjustment				1.04	0.84
XI	Net Profit & (Loss) from ordinary activities after tax	1.02	1.39	2.02	5.03	8.17
XII	Extraordinary Items (net of tax)	-	-	-	-	-
XIII	Net Profit / (Loss) for the period	1.02	1.39	2.02	5.03	8.17
XIV	Paid - Up equity share capital (face value of each share is ` 10/-)	1041.87	1041.87	1041.87	1041.87	1041.87
XV	Reserve excluding Revaluation Reserves as per Balance sheet of pervious accounting year	28.54			28.54	24.31
XVI	Earning per equity share (of Rs 10/- each) (not annualised)					
	(1) Basic	0.01	0.01	0.02	0.05	0.08
	(2) Diluted	0.01	0.01	0.02	0.05	0.08

For and on Behalf of Board of Directors




Shailesh Chandak
SHAILESH CHANDAK
(DIRECTOR)
DIN-01058498

Harish Chandak
HARISH CHANDAK
(MANAGING DIRECTOR)
DIN-01058531

Place: Surat
Date : 15th May, 2017

M/s. KAVITA FABRICS LIMITED
105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.
CIN-L17110GJ2005PLC046929

1) Audited Statement of Assets and Liabilities		(Rs In Lakhs)	
Particulars	Figures for the year ended 31st March 2017	Figures for the year ended 31st March 2016	
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1,041.87	1,041.87	
(b) Reserves and Surplus	28.50	23.47	
(2) Non Current Liabilities			
(a) Long Term Borrowings	-	8.09	
(3) Current Liabilities			
(a) Short-Term Borrowings	0.12	62.06	
(b) Trade Payables	22.27	90.71	
(c) Other Current Liabilities	6.50	12.57	
(d) Short-Term Provisions	3.11	4.36	
Total Equity & Liabilities	1,102.37	1,243.13	
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	90.06	90.06	
(ii) Depreciation	56.32	47.44	
(iii) Net Block	33.74	42.62	
(b) Deffered Tax Assets	3.13	2.70	
(c) Non-current investments	17.05	185.38	
(2) Current Assets			
(a) Current Investment	121.91	197.34	
(b) Inventories	512.98	378.05	
(c) Trade receivables	123.77	384.75	
(d) Cash and cash equivalents	98.96	8.77	
(e) Short-term loans and advances	144.94	43.52	
(f) Other Current Assets	45.88	-	
Total Assets	1,102.37	1,243.13	



FOR KAVITA FABRICS LIMITED

Shailesh Chandak *Harish Chandak*

SHAILESH CHANDAK **HARISH CHANDAK**
(DIRECTOR) (MANAGING DIRECTOR)
DIN-01058498 DIN-01058531
PLACE : SURAT
DATED : 15TH MAY, 2017

Sr. No	Particulars	Quarter ended 31st March 2017
B	Investor Complaints	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also at www.kavitafabrics.com
- 2 The above Audited results for the quarter ended 31st March, 2017 has been reviewed by the audit committee, and approved the board of directors at their meeting held on 15th May, 2017
- 3 The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- 4 The company operated in single reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" specified under section 133 of the companies act 2013, Read with rule 7 of the Companies (accounts) Rules 2014.
- 5 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 6 The Results for the half year ended and year ended 31st March, 2017 are audited by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Figures of last half year ended 31st March, 2017 and 31st March, 2016 are the balancing figure between the audited figures in respect of the full financial year and unaudited figures of first half year of the relevant financial year.

For and on Behalf of Board of Directors



Place: Surat

Date : 15th May, 2017

SHAILESH CHANDAK
(Director)
DIN-01058498

HARISH CHANDAK
(MANAGING DIRECTOR)
DIN-01058531