



Kavita Fabrics Limited

105, Balaji Industrial Society - 1, Udhna Magdalla Road,
Surat-395 007, (Guj.) India. E-mail : info@kavitafabrics.com
Tel.: 0261 - 3996759 Telefax : 0261 - 3018759

Date: November 11, 2016

To,
The General Manager
Corporate Relation Department,
BSE Limited,
Dalal Street,
Mumbai- 400001

**Subject: Outcome of Board Meeting and Submission of Unaudited Quarterly
Financial Result for Quarter and Half Year ended 30/09/2016**

Dear Sir/Madam,

We would like to inform you that we have held the Board Meeting of the company on Friday, 11th November, 2016 at 5:00 P.M at our registered office. The meeting concluded at 6:00 PM.

The outcome of Board Meeting is stated below:

The Board of Director considered, approved and took on record the Un-Audited Financial Quarterly Result for the quarter and Half Year ended 30/09/2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Enclosed here with the Un-Audited Financial Quarterly and Half year ended Result of the company along with Limited Review Report from Auditors for the Quarterly and Half year ended on 30/09/2016.

You are requested to kindly take the same on your record.

Thanking you,

For Kavita Fabrics Limited

**Shailesh Chandak
Director**



CIN No. :- L17110GJ2005PLC046929



Tel. : 23465218 / 23464955

Website : www.rtjainandco.com

E-mail : rtjain_ca@yahoo.co.in

R. T. JAIN & CO.

CHARTERED ACCOUNTANTS

Lotus Building, 2nd Floor, 59, Mohamedali Road, Mumbai - 400 003.

LIMITED REVIEW REPORT

To
Board of Directors,
Kavita Fabrics Limited

1. We have reviewed the accompanying unaudited standalone financial results of **Kavita Fabrics Limited** ("**the company**") for the quarter ended September 30, 2016 ("**the statement**"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co
Chartered Accountants
FRN : 103961W

(CA Bankim Jain)

Partner

Mem No. : 139447



Mumbai, November 11, 2016

KAVITA FABRICS LIMITED

CIN-L17110GJ2005PLC046929

REGISTERED OFFICE ADDRESS : 105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.

Tel No : 0261-3996759, Telefax - 0261-3018759, Email : info@kavitafabrics.com

(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September, 2016

Sr. No	Particulars	Figures for the Quarter ended			Figures for Year to the Date ended on		Figures for the Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME FROM OPERATIONS						
	(a) Revenue from operations	115.11	79.40	335.03	194.50	549.08	855.89
	Total Income from Operation	115.11	79.40	335.03	194.50	549.08	855.89
II	Expenses:						
	(a) Purchases	99.19	93.09	174.14	192.29	317.30	677.45
	(b) Change in Inventories	-34.70	-59.13	81.39	-93.83	105.76	-84.70
	(c) Direct Expenses	24.54	20.76	51.59	45.31	75.50	161.70
	(d) Employee Benefit Expense	6.56	6.91	7.20	13.48	14.48	28.42
	(e) Depreciation and Amortization Expense	2.22	2.22	2.88	4.44	5.77	11.54
	(f) Administrative Expenses	14.05	10.98	11.39	25.03	20.59	44.87
	Total Expenses	111.86	74.84	328.59	186.70	539.39	839.27
	Profit / (Loss) from Operations before other income, finance costs and exceptional items	3.24	4.56	6.44	7.80	9.69	16.62
III	Other Income	1.49	0.00	1.46	1.49	1.79	-0.09
IV	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	4.73	4.56	7.90	9.29	11.48	16.52
V	Financial Costs	2.13	2.10	1.78	4.23	4.22	4.72
VI	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	2.60	2.46	6.12	5.06	7.26	11.80
VII	Exceptional Items	-	-	-	-	-	-
VIII	Profit & (Loss) from ordinary activities before tax	2.60	2.46	6.12	5.06	7.26	11.80
IX	Tax Expense						
	(a) Current Tax	0.80	0.76	1.89	1.56	2.24	4.33
	(b) Deferred Tax	-0.11	-0.11		-0.21		-1.54
X	Net Profit & (Loss) from ordinary activities after tax	1.90	1.81	4.23	3.71	5.02	9.01
XI	Extraordinary Items (net of tax)	-	-	-	-	-	-
XII	Net Profit / (Loss) for the period	1.90	1.81	4.23	3.71	5.02	9.01
XIII	Paid - Up equity share capital (face value of each share is ₹ 10/-)	1041.87	1041.87	1041.87	1041.87	1041.87	1041.87
XIV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year						23.47
XV	Earning per equity share (of ₹ 10/- each) (not annualised)						
	(1) Basic	0.02	0.02	0.04	0.04	0.05	0.09
	(2) Diluted	0.02	0.02	0.04	0.04	0.05	0.09

For and on Behalf of Board of Directors



Place: Surat
Date : 11/11/2016

Shailesh Chandak
SHAILESH CHANDAK
(Director)
DIN-01058498

Sarika S. Chandak
SARIKA CHANDAK
(DIRECTOR)
DIN-06361388

PART II - SELECTED INFORMATION FOR QUARTER ENDED 30th September, 2016					
Sr. No	Particulars	Figures for the Quarter ended			Figures for the Year ended
		30.09.2016	30.06.2016	31.03.2016	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	6,675,000	6,675,000	6,675,000	6,675,000
	Percentage of Shareholding	64.07%	64.07%	64.07%	64.07%
2	Promoters and Promotor Group shareholding				
	A) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total of Promoter and Promotor Group) Capital of the Company)	NIL	NIL	NIL	NIL
	B) Non-encumbered				
	Number of Shares	3,743,706	3,743,706	3,743,706	3,743,706
	Percentage of Shareholding (as a % of Total Shareholding of Promoter and Promotor Group) Percentage of Shareholding (as a % of Total Share Capital of the Company)	100.00%	100.00%	100.00%	100.00%
		35.93%	35.93%	35.93%	35.93%

Sr. No.	Particulars	Quarter ended 30th Sept 2016
B	Investor Complaints	
1	Pending at the beginning of the Year	NIL
2	Received During the Year	NIL
3	Disposed During the Year	NIL
4	Remaining Unresolved at the end of the Year	NIL

Notes :

- the above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of Stock Exchange at www.bseindia.com and also at www.kavitafabrics.com
- The above unaudited results for the quarter ended 30th September, 2016 has been reviewed by the audit committee, and approved the board of directors at their meeting held on Friday, 11th November 2016
- The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
- The company operated in single reportable segment in line with the Accounting Standard (AS-17) - "Segment Reporting" specified under section 133 of the companies act 2013, Read with rule 7 of the Companies (accounts) Rules 2014.

For and on Behalf of Board of Directors

Place: Surat
Date : 11/11/2016



Shailesh Chandak
SHAILESH CHANDAK
(Director)
DIN-01058498

Sarika S. Chandak
SARIKA CHANDAK
(DIRECTOR)
DIN-06361388

M/s. KAVITA FABRICS LIMITED

105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.

CIN-L17110GJ2005PLC046929

BALANCE SHEET AS AT 30th September 2016

Particulars	Figures for the Quarter Ended 30th September 2016	Figures for the year ended 31st March 2016
I. EQUITY AND LIABILITIES		
<u>(1) Shareholder's Funds</u>		
(a) Share Capital	104,187,060	104,187,060
(b) Reserves and Surplus	2,717,995	2,346,984
<u>(2) Non Current Liabilities</u>		
(a) Long Term Borrowings	433,902	808,800
<u>(3) Current Liabilities</u>		
(a) Short-Term Borrowings	3,807,340	6,206,280
(b) Trade Payables	4,916,526	9,071,004
(c) Other Current Liabilities	79,172	1,256,842
(d) Short-Term Provisions	156,451	436,078
Total Equity & Liabilities	116,298,446	124,313,048
II. ASSETS		
<u>(1) Non-Current Assets</u>		
(a) Fixed Assets		
(i) Gross Block	9,005,874	9,005,874
(ii) Depreciation	5,187,861	4,744,095
(iii) Net Block	3,818,013	4,261,779
(b) Deffered Tax Assets	291,487	270,353
(c) Non-current investments	4,436,800	18,538,104
<u>(2) Current Assets</u>		
(a) Current Investment	16,300,851	19,734,477
(b) Inventories	47,187,615	37,804,565
(c) Trade receivables	39,059,336	38,474,813
(d) Cash and cash equivalents	785,297	877,148
(e) Short-term loans and advances	4,419,047	4,351,809
Total Assets	116,298,446	124,313,048

FOR KAVITA FABRICS LIMITED



Shailesh Chandak

Sarika S. Chandak

SHAILESH CHANDAK
(DIRECTOR)
DIN-01058498

SARIKA CHANDAK
(DIRECTOR)
DIN-06361388

PLACE : SURAT
DATED : 11/11/2016