



Kavita Fabrics Limited

105, Balaji Industrial Society - 1, Udhna Magdalla Road,
Surat-395 007, (Guj.) India. E-mail : info@kavitafabrics.com
Tel.: 0261 - 3996759 Telefax : 0261 - 3018759

May 12, 2016

To,
The General Manager,
Corporate Relation Department,
BSE Limited,
Dalal Street,
Mumbai- 400001.

Sub.: Outcome of Board meeting of "Kavita Fabrics Limited"

Dear Sir/Madam,

This is to notify you that a meeting of the Board of Directors "**Kavita Fabrics Limited**" was held on Thursday, May 12, 2016 and meeting commenced at 12.00 P.M at the registered office of the Company and concluded at 1.45 P.M, to consider and take on record the audited financial results for the quarter and year ended March 31, 2016.

With reference to the same, please find attached:

1. Audited Financial Results for the quarter and year ended March 31, 2016
2. Form A (for audit report with un-modified opinion) and Auditor's Report on the Audited Financial Results.

Kindly take the same in your records.

For Kavita Fabrics Limited

Shailesh Chandak
Director





Kavita Fabrics Limited

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M/s. KAVITA FABRICS LIMITED
105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.
CIN-L17110GJ2005PLC046929

Rs. In Lacs

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016

Sr. No	Particulars	Figures for 3 Months ended			Figures for Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(audited)	(audited)	(audited)	(audited)	(audited)
I	INCOME FROM OPERATIONS					
	(a) Revenue from operations	146.14	160.66	260.95	855.89	1111.04
	Total Income from Operation	146.14	160.66	260.95	855.89	1111.04
II	<u>Expenses:</u>					
	Cost of materials consumed	163.92	196.22	196.05	677.45	897.79
	Direct Expenses	48.56	37.65	59.66	161.70	164.89
	Changes in inventories	-92.76	-97.70	-29.81	-84.70	-46.39
	Employee Benefit Expense	6.91	7.03	13.00	28.42	28.09
	Depreciation and Amortization Expense	2.88	2.88	4.82	11.54	13.74
	Administrative Expenses	12.55	11.73	10.15	44.87	31.75
	Total Expenses	142.07	157.81	253.87	839.27	1089.87
	Profit / (Loss) from Operations before other income, finance costs and exceptional items	4.07	2.86	7.07	16.62	21.16
III	Other Income	-3.47	1.59	-1.35	-0.09	1.16
IV	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	0.61	4.44	5.72	16.52	22.32
V	Financial Costs	-1.07	1.57	0.93	4.72	9.38
VI	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	1.68	2.87	4.80	11.80	12.94
VII	Exceptional Items	-	-	-	-	-
VIII	Profit & (Loss) from ordinary activities before tax	1.68	2.87	4.80	11.80	12.94
IX	Tax Expense	-0.34	0.89	0.71	2.79	3.23
X	Net Profit & (Loss) from ordinary activities after tax	2.02	1.98	4.09	9.01	9.71
XI	Extraordinary Items (net of tax)	-	-	-	-	-
XII	Net Profit / (Loss) for the period	2.02	1.98	4.09	9.01	9.71
XIII	Paid - Up equity share capital (face value of each share is ` 10/-)	1041.87	1041.87	1041.87	1041.87	1041.87
XIV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				23.47	15.30
XV	Earning per equity share (of ` 10/- each) (not annualised)					
XVI	(1) Basic	0.02	0.02	0.04	0.09	0.09
	(2) Diluted	0.02	0.02	0.04	0.09	0.09
<p>FOR SANJAY MAHESHWARI & ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg. No.: 113289W</p> <p><i>Sanjay Maheshwari</i> (SANJAY MAHESHWARI) PARTNER Membership No.: 046361 Firm Reg. No.: 113289W PLACE: SURAT DATED: 12/05/2016</p>		<p>FOR KAVITA FABRICS LIMITED</p> <p><i>Shailesh Chandak</i> SHAILESH CHANDAK (DIRECTOR) DIN-01058498</p> <p><i>Harish Chandak</i> HARISH CHANDAK (MANAGING DIRECTOR) DIN-01058531</p> <p>PLACE: SURAT DATED: 12-05-2016</p>				



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CIN-L17110GJ2005PLC046929

Statement of Assets And Liabilities

(Rs. in Lacs)

Particulars	Figures for the Year Ended 31.03.2016 (Audited)	Figures for the Year Ended 31.03.2015 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1041.87	1041.87
(b) Reserves and Surplus	23.47	15.30
Shareholder's Fund	1065.34	1057.17
(2) Non-Current Liabilities		
(a) Long Term Borrowings	8.09	16.49
Non-Current Liabilities	8.09	16.49
(3) Current Liabilities		
(a) Short-Term Borrowings	62.06	96.19
(b) Trade Payables	90.71	110.77
(c) Other Current Liabilities	12.57	15.98
(d) Short-Term Provisions	4.36	5.13
Current Liabilities	169.70	228.07
TOTAL - EQUITY AND LIABILITIES	1,243.13	1,301.72
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
Tangible Assets		
(i) Gross Block	90.06	90.06
(ii) Depreciation	47.44	35.91
(iii) Net Block	42.62	54.15
Non - Current Assets	42.62	54.15
(b) Deffered Tax Assets	2.70	1.16
(c) Non-current investments	185.38	186.69
(2) Current Assets		
(a) Inventories	197.34	174.09
(b) Trade Receivables	378.05	293.35
(c) Cash and cash equivalents	384.75	448.21
(d) Short-term loans and advances	8.77	21.72
(e) Other Current Assets	43.52	122.35
Current Assets	1,012.43	1,059.72
Total - Assets	1,243.13	1,301.72

FOR SANJAY MAHESHWARI & ASSOCIATES
CHARTERED ACCOUNTANTS

Firm Reg. No.: 113289W

(SANJAY MAHESHWARI)
PARTNER

Membership No. : 046361

Firm Reg. No.: 113289W

PLACE : SURAT

DATED : 12-05-2016



FOR KAVITA FABRICS LIMITED

Shailesh Chandak

Harish Chandak

SHAILESH CHANDAK
(DIRECTOR)
DIN-01058498

HARISH CHANDAK
(MANAGING DIRECTOR)
DIN-01058531

PLACE :

SURAT

DATED :

12-05-2016





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May 12, 2016

FORM A

(For audit report with unmodified opinion)

1.	Name of the Company	Kavita Fabrics Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	<p>For Kavita Fabrics Limited</p> <p><i>Harish Chandak</i> Mr. Harish Chandak Managing Director</p> <p>For Kavita Fabrics Limited</p> <p><i>Shailesh Chandak</i> Mr. Shailesh Chandak CFO</p> <p>For Kavita Fabrics Limited</p> <p><i>Nitin Maheshwari</i> Mr. Nitin Maheshwari Audit Committee - Chairman</p> <p>For Sanjay Maheshwari & Associates (Chartered Accountants) Firm Reg No : 113289W</p> <p><i>Sanjay Maheshwari</i> Mr. Sanjay Maheshwari Partner M. No 046361</p>

SANJAY MAHESHWARI & ASSOCIATES

CHARTERED ACCOUNTANTS



99, RESHAMWALA MARKET,
RING ROAD, SURAT 395 002

☎: (0261) 2340039 / 2352479

e-mail: snjmaheshwari@yahoo.com

Independent Auditors Report

To,
Board of Directors,
Kavita Fabrics Limited.

We have audited the accompanying Statement of Standalone Financial Results of **Kavita Fabrics Limited** ("the Company") for the year ended March 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement;

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) read with the notes thereon gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.



The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Sanjay Maheshwari & Associates
Chartered Accountants
Firm Reg No. :- 113289W

Sanjay Maheshwari

Sanjay Maheshwari
Partner
Membership No. 046361

Place: Surat
Date : 12/05/2016

