



Kavita Fabrics Limited

105, Balaji Industrial Society - 1, Udhna Magdalla Road,
Surat-395 007, (Guj.) India. E-mail : info@kavitafabrics.com
Tel.: 0261 - 3996759 Telefax : 0261 - 3018759

Date: 13/11/2017

To,
The Manager
BSE Ltd
P.J. Towers, Dalal Street,
Mumbai- 400 001

Subject: - Gist of the matters held in the Board Meeting held on today, November 13, 2017

Ref Scrip Code:-535136

Scrip Id:- KFL

Dear Sir/ Madam,

With reference to the captioned subject matter, it may please to be noted that the Board of Directors at its meeting held today i.eMonday, November 13, 2017 at 6.00 p.m. and concluded at 8.30 p.m. have considered, approved and taken on record the Un- Audited Financial Results for the Quarter/ Half year ended 30th September 2017 along with Limited Review Report.

You are requested to kindly take the same on your record.

For **Kavita Fabrics Limited**



Shailesh Chandak
Director
DIN No.: 01058498
Place:-Surat



Independent Auditor's Review Report on Unaudited quarterly financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors,
Kavita Fabrics Limited

1. We have reviewed the accompanying statement of financial results of **Kavita Fabrics Limited** ("the company) for the quarter and six months period ended September 30, 2017 and unaudited statement of assets and liabilities ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS- 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP
Chartered Accountants
FRN : 103961W / W100182


(CA Bankim Jain)
Partner
Mem No. : 139447



Mumbai, November 13, 2017

KAVITA FABRICS LIMITED

CIN- L17110GJ2005PLC046929

REGISTERED OFFICE ADDRESS : 105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT

Tele No.: 0261-3996759, Email id : info@kavitafabrics.com, website:www.kavitafabrics.com

(Rs. in Lakhs except Earning per Share)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30,2017

| Sr. No | Particulars | Quarter ended | | | Half Year ended | | Year Ended |
|--------|---|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30-09-2017 | 30/06/2017 | 30-09-2016 | 30-09-2017 | 30-09-2016 | 31-03-2017 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| I | INCOME FROM OPERATIONS | | | | | | |
| | (a) Revenue from operations | 106.11 | 153.04 | 115.11 | 259.15 | 194.50 | 334.85 |
| | (b) Other Income | 7.64 | 1.13 | 1.49 | 8.77 | 1.49 | 0.88 |
| | Total Income | 113.75 | 154.17 | 116.60 | 267.92 | 196.00 | 335.73 |
| II | Expenses: | | | | | | |
| | (a) Purchases | 32.05 | 125.14 | 99.19 | 157.18 | 192.29 | 285.72 |
| | (b) Changes in Inventories | 39.47 | (10.56) | (34.70) | 28.92 | (93.83) | (134.94) |
| | (c) Direct Expenses | 21.43 | 15.91 | 24.54 | 37.34 | 45.31 | 89.53 |
| | (d) Employee Benefit Expense | 6.32 | 6.60 | 6.56 | 12.93 | 13.48 | 26.99 |
| | (e) Finance Cost | 0.49 | 0.62 | 2.13 | 1.11 | 4.23 | 4.01 |
| | (f) Depreciation and Amortization Expense | 1.73 | 1.73 | 2.22 | 3.45 | 4.44 | 8.88 |
| | (g) Other Expenses | 10.01 | 11.78 | 14.05 | 21.80 | 25.03 | 46.79 |
| | Total Expenses (a to g) | 111.50 | 151.22 | 114.00 | 262.72 | 190.93 | 326.97 |
| III | Profit before Tax (I-II) | 2.25 | 2.95 | 2.60 | 5.20 | 5.06 | 8.76 |
| IV | Tax Expense | | | | | | |
| | (a) Current Tax | 1.20 | 0.96 | 0.80 | 2.16 | 1.56 | 3.11 |
| | (b) Deferred Tax | (0.04) | (0.04) | (0.11) | (0.08) | (0.21) | (0.42) |
| | (c) Previous period tax adjustment | | | | | | 1.04 |
| | Total Tax Expenses (a to c) | 1.16 | 0.92 | 0.70 | 2.08 | 1.35 | 3.73 |
| V | Net Profit & (Loss) after tax (III - IV) | 1.09 | 2.03 | 1.90 | 3.12 | 3.71 | 5.03 |
| VI | Other Comprehensive Income (Net of Tax) | - | - | - | - | - | - |
| VII | Total Comprehensive Income (V+VI) | 1.09 | 2.03 | 1.90 | 3.12 | 3.71 | 5.03 |
| VIII | Paid - Up equity share capital (face value of each share is ` 10/-) | 1041.87 | 1041.87 | 1041.87 | 1041.87 | 1041.87 | 1041.87 |
| IX | Reserve excluding Revaluation Reserves as per Balance sheet of pervious accounting year | | | | | | 28.50 |
| X | Earning per equity share (of ` 10/- each) (not annualised) | | | | | | |
| | (1) Basic | 0.01 | 0.02 | 0.02 | 0.03 | 0.04 | 0.05 |
| | (2) Diluted | 0.01 | 0.02 | 0.02 | 0.03 | 0.04 | 0.05 |

Notes:

- The above unaudited standalone financial results were reviewed by the audit committee at its meeting held on 13th November ,2017 and were approved by the Board of Directors at its meeting held on 13th November,2017
- The figures for the quarter ended on September 30, 2017 have been reviewed by the Statutory Auditors of the Company.
- The figures of the corresponding previous period have been restated / regrouped , wherever necessary, to make them comparable with the current periods.
- The Company operated in single reportable segment. Thus there are no separate reportable operating segments in accordance with Indian Accounting standard (Ind AS).

For and on behalf of Board of Directors

Harish Chandak

HARISH CHANDAK
(MANAGING DIRECTOR)
(DIN-01058531)

Shailesh Chandak

SHAILESH CHANDAK
(DIRECTOR)
(DIN- 01058498)

Place: Surat
Date : 13/11/2017



KAVITA FABRICS LIMITED

CIN- L17110GJ2005PLC046929

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Tele No.: 0261-3996759, Email id : info@kavitafabrics.com, website:www.kavitafabrics.com

(Rs. in Lakhs)

| Particulars | As at 30th Septemeber, 2017 | As at 31st March, 2017 |
|-------------------------------------|-----------------------------------|---------------------------|
| | (Un-Audited) | (Audited) |
| A. ASSETS | | |
| (1) Non-Current Assets | | |
| (a) Property , Plant and Equipment | 30.29 | 33.74 |
| (b) Intangible assets | - | - |
| (c) Financial Assets | | |
| (i) Investments | 17.05 | 17.05 |
| (ii) Trade Receivables | | |
| (iii) Loans | | |
| (iv) Other financial assets | | |
| (d) Advance Income tax Assets (net) | | |
| (e) Deffered Tax Assets | 3.21 | 3.13 |
| (f) Other non current assets | - | - |
| Total Non-Current Assets | 50.55 | 53.92 |
| (2) Current Assets | | |
| (a) Inventories | 484.07 | 512.98 |
| (b) Financial Assets | | |
| (i) Investments | 1.41 | 121.91 |
| (ii) Trade receivables | 205.52 | 123.77 |
| (iii) Cash and cash equivalents | 6.08 | 98.96 |
| (iv) Loans | 258.02 | 140.45 |
| (v) Other Financial Assets | 15.45 | 1.43 |
| (c) Current Income Tax Assets (net) | 2.26 | 3.06 |
| (d) Other current assets | 137.09 | 45.88 |
| Total Current Assets | 1,109.89 | 1,048.45 |
| Total Assets (1+2) | 1,160.44 | 1,102.37 |



Harish Chandak



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(Rs. in Lakhs)

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES | | |
|---|-----------------|-----------------|
| B. EQUITY AND LIABILITIES | | |
| (1) EQUITY | | |
| (a) Equity Share Capital | 1,041.87 | 1,041.87 |
| (b) Other equity | 31.62 | 28.50 |
| Total Equity | 1,073.49 | 1,070.37 |
| LIABILITIES | | |
| (2) Non - Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | - |
| (ii) Other financial liabilities | - | - |
| (b) Provisions | - | - |
| (c) Deferred tax liabilities (net) | - | - |
| Total Non-current liabilities | - | - |
| (3) Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 49.65 | 0.12 |
| (ii) Trade Payables | 26.80 | 22.27 |
| (b) Provisions | | |
| (c) Current tax liabilities | 5.27 | 3.11 |
| (d) Other Current liabilities | 5.23 | 6.50 |
| Total Current liabilities | 86.95 | 32.00 |
| Total Equity and Liabilities (1+2+3) | 1,160.44 | 1,102.37 |



Harish Chandak

