

# KAVITA FABRICS LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs in Lakhs)

PART I - STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014						
Sr. No	Particulars	Figures for the Half Year ended			Figures for the Year ended	
		31.03.2014	31.03.2013	30.09.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
I	<b>INCOME FROM OPERATIONS</b>					
	(a) Revenue from operations	551.61	6.50	404.32	955.93	571.25
	<b>Total Income from Operation</b>	<b>551.61</b>	<b>6.50</b>	<b>404.32</b>	<b>955.93</b>	<b>571.25</b>
II	<b>Expenses:</b>					
	(a) Cost of Material Consumed	340.03		462.86	802.89	510.57
	(b) Direct Expenses	71.10		51.27	122.37	122.49
	(c) Change in Inventories	106.08		(156.13)	(50.05)	(126.81)
	(d) Employee Benefit Expense	9.05		17.09	26.14	17.49
	(e) Depreciation and Amortization Expense	5.38	0.33	6.37	11.75	8.15
	(f) Administrative Expenses	12.20	0.91	13.67	25.87	18.22
	<b>Total Expenses</b>	<b>543.83</b>	<b>1.24</b>	<b>395.13</b>	<b>938.96</b>	<b>550.11</b>
III	Profit / (Loss) from Operations before other income, finance costs and Prior Period Items	7.78	5.26	9.20	16.97	21.13
IV	Other Income				-	0.98
V	Profit/ (Loss) from Ordinary activities before finance costs and Prior Period Items	7.78	5.26	9.20	16.97	22.11
VI	Financial Costs	4.41	0.003	1.34	5.75	7.38
VII	Profit/ (Loss) from Ordinary activities after finance costs but before Prior Period items	3.37	5.26	7.86	11.22	14.73
VIII	Exceptional Items	0.00	0.00	0.00	-	-
IX	Profit & (Loss) from ordinary activities before tax	3.37	5.26	7.86	11.22	14.73
X	Tax Expense		0.80			
	1. Current tax	1.90		2.42	4.32	4.49
	2. Deferred Tax	0.19		0.58	0.76	0.08
XI	Net Profit / (Loss) for the period	1.28	5.26	4.86	6.14	10.16
XII	Paid - Up equity share capital (face value of each share is ` 10/-)	347.29	379.89	347.29	347.29	347.29
XIII	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year.	708.77		702.06	708.77	703.77
XIV	Earning per equity share (of ` 10/- each) (not annualised)					
	(1) Basic	0.04	0.14	0.14	0.18	0.29
	(2) Diluted	0.04	0.14	0.14	0.18	0.29

Place: Surat

Date: 27th May, 2014

For and on Behalf of Board of Directors

*Harish Chandak*

*Shailesh Chandak*

Mr. Harish Chandak    Mr. Shailesh Chandak  
(Chairman &                      (Director)  
Managing Director)

PART II - SELECTED INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2014

Sr. No	Particulars	Figures for the Half Year ended			Figures for the Year ended	
		31.03.2014	31.03.2013	30.09.2013	31.03.2014	31.03.2013
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>A</b>	<b>Particulars of Shareholding</b>					
<b>1</b>	<b>Public Shareholding</b>					
	Number of Shares	2,225,000	2,225,000	2,225,000	2,225,000	2,225,000
	Percentage of Shareholding	64.07%	64.07%	64.07%	64.07%	64.07%
<b>2</b>	<b>Promoters and Promotor Group shareholding</b>					
	<b>A) Pledged/Encumbered</b>					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL
	<b>B) Non-encumbered</b>					
	Number of Shares	1,247,902	1,247,902	1,247,902	1,247,902	1,247,902
	Percentage of Shareholding (as a % of Total Shareholding of Promotor and Promotor Group)	100%	100%	100%	100%	100%
	Percentage of Shareholding (as a % of Total Share Capital of the Company)	35.93%	35.93%	35.93%	35.93%	35.93%

Sr. No	Particulars	Yearly Ended 31.03.2013
<b>B</b>	<b>Investor Complaints</b>	
<b>1</b>	Pending at the beginning of the Year	NIL
<b>2</b>	Received During the Year	NIL
<b>3</b>	Disposed During the Year	NIL
<b>4</b>	Remaining Unresolved at the end of the Year	NIL

Notes :

1. The above audited results as reviewed by the audit committee, have been taken on records by the Board of Directors at their meeting held on Saturday, 18th
2. The figures of the Corresponding previous period have been restated/regrouped, wherever necessary, to make them comparable with the current periods.
3. The statutory auditors of the company have done audit of the financial statement for the year ended 31st March, 2014 in accordance with the clause 43 of the
4. The company's main business is to manufacture synthetic fabrics in the form of semi-finished sarees and dress material. The company does not have any geographic segments. As such, there are no separate segment in line with the Accounting Standard (AS-17) - "Segment Reporting" issued by the Institute of Chartered Accountants of India.

Place: Surat  
Date: 27th May, 2014

For and on Behalf of Board of Directors

*Harish Chandak*

*Shallesh Chandak*

Mr. Harish Chandak (Chairman & Managing Director)      Mr. Shallesh Chandak (Director)

# M/s. KAVITA FABRICS LIMITED

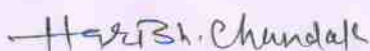
105, BALAJI INDUSTRIAL SOCIETY-1, UDHNA MAGDALLA ROAD, SURAT.

## BALANCE SHEET AS AT 31st MARCH 2014

(Rs in Lakhs)

Particulars	Figures for the year ended 31st March 2014	Figures for the year ended 31st March 2013
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	347.29	347.29
(b) Reserves and Surplus	708.77	703.77
<b>(2) Non Current Liabilities</b>		
(a) Long Term Borrowings	36.24	48.66
(b) Deffered Tax Liabilities	0.70	(0.06)
<b>(3) Current Liabilities</b>		
(a) Short-Term Borrowings	89.94	35.31
(b) Trade Payables	79.35	17.58
(c) Other Current Liabilities	15.23	14.59
(d) Short-Term Provisions	4.34	4.50
<b>Total Equity &amp; Liabilities</b>	<b>1,281.87</b>	<b>1,171.64</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Gross Block	75.34	60.18
(ii) Depreciation	23.24	11.49
(iii) Net Block	52.10	48.69
(b) Capital WIP	-	2.74
(c) Non-current investments	150.00	150.00
(e) Long term loans and advances	-	15.00
<b>(2) Current Assets</b>		
(a) Current Investment	281.37	516.68
(b) Inventories	246.95	196.90
(c) Trade receivables	414.51	170.53
(d) Cash and cash equivalents	96.01	28.58
(e) Short-term loans and advances	40.92	42.53
<b>Total Assets</b>	<b>1,281.87</b>	<b>1,171.64</b>

For and on Behalf of the Board



Harish Chandak  
Chairman & Managing Director



Shailesh Chandak  
Director

PLACE : Surat

DATED : 27/05/2014